



The Law Society

The Legal Services Act 2007 - the impact on practice

Two seminars:
The Solicitors' Code of Conduct and associated rules
The Solicitors' Accounts Rules

September 2009-January 2010
Regional seminars in England and Wales

2 CPD hours for each seminar

cpd
events

The Legal Services Act 2007 - the impact on practice

Overview

The first stage in the implementation of the provisions of The Legal Services Act 2007 became effective on 31st March 2009 allowing for Legal Disciplinary Practice (LDP). This permits solicitors to practise with (including entering into partnership with) specified non-SRA authorised lawyers and, in limited circumstances, non-lawyers. In addition, on the same date, firm based regulation was introduced meaning that all sole practitioners must be “recognised sole practitioners” and all other practices (partnerships, Limited Liability Partnerships or Companies) must be recognised bodies. These changes have resulted in major amendments to the Solicitors’ Code of Conduct, other associated rules and the Solicitors’ Accounts Rules.

It is vital for all practices to appreciate the impact of these changes. Even if there is no intention to practise as an LDP these amendments will have a significant bearing on all practices.

Aimed at assisting busy practitioners to understand fully these changes, these two seminars will cover such topics as:

Seminar 1: The Solicitors’ Code of Conduct and associated Rules

- What is an LDP?
- What different types of lawyer can be involved in an LDP?
- Can I offer my Finance Director a full equity share in my firm?
- Can I make my non-lawyer spouse a full equity partner?
- Can there be full external ownership of an LDP?
- Can I choose to practise through an LDP regulated by a non-SRA regulator?
- How do I obtain recognised body or recognised sole practitioner status?
- What are the SRA’s new powers:
 - to regulate the setting up of new partnerships and sole practices
 - to apply the Rules directly to all principals and employees (including those who are not solicitors)?

Seminar 2: The Solicitors’ Accounts Rules

- Recent amendments on the treatment of client money at the conclusion of a retainer
- Residual balances left on client ledgers
- The impact of the abolition of controlled trusts
- Who can authorise withdrawals from client account?
- Payments in lieu of interest
- Miscellaneous clarifying amendments
- The application of the Rules directly to all principals and employees (including accounts staff and those employees who are not solicitors)
- Accountant’s Reports
 - New letter of engagement terms
 - New risk-based provisions for the delivery of an accountant’s report
 - New test procedures



Who should attend?

Seminar 1

This seminar is aimed at principals in firms of solicitors and is designed to identify the new compliance requirements as well as identifying opportunities for practices to extend their area of practice, possibly with a view to taking advantage of the introduction of Alternative Business Structures (ABSs) expected to be permitted in 2011.

Seminar 2

This seminar is aimed at principals, accounts staff and accountants involved in SAR reports. It aims to update fully a firm's SAR compliance requirements and identifies the common risk areas for principals and their staff.

Speaker

Professor Peter Camp is a solicitor and is visiting Professor (Chair of Ethics) at The College of Law. He is Principal of Educational & Professional Services which provides training and consultancy services to the solicitors' and accountants' professions.

He is a former member of the Law Society's Editorial Board (which was responsible for the preparation of the Solicitors' Code of Conduct). Amongst his numerous publications are: *Cordery on Solicitors* (where he is responsible for sections on Financial Services and Solicitors' Accounts); and "*Solicitors and the Accounts Rules; a Compliance Handbook*" published by the Law Society in 2006 (2nd edition expected 2009). He is also author of "*Companion to the Solicitors' Code of Conduct*", 2nd edition published by the Law Society in 2009.

Dates and Locations

Tuesday 8 September	Southampton	Thursday 26 November	Manchester
Tuesday 15 September	Cambridge	Tuesday 1 December	Coventry
Tuesday 22 September	Central London	Tuesday 8 December	Plymouth
Thursday 24 September	Newcastle	Wednesday 9 December	Bristol
Monday 28 September	Sheffield	Monday 14 December	Wolverhampton
Tuesday 29 September	Leeds	Wednesday 16 December	Tunbridge Wells
Tuesday 3 November	Central London	2010	
Tuesday 10 November	Chelmsford	Thursday 7 January	Nottingham
Thursday 12 November	Reading	Wednesday 13 January	London - corporates
Tuesday 24 November	Llandudno	Tuesday 19 January	Middlesex/Ealing
Wednesday 25 November	Liverpool	Thursday 21 January	Cardiff

Seminar 1: Code of Conduct

1.00-1.30pm - Registration

1.30-3.30pm - Seminar

Seminar 2: Solicitors Accounts Rules

4.00-4.30pm - Registration

4.30-6.30pm - Seminar

Registration fee

£125 + VAT per seminar = £146.87

Discounted rate for both seminars - £199 + VAT = £233.82 per delegate

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The Law Society

To register and pay for this event, book online at www.events.lawsociety.org.uk
Or complete the form in CAPITAL LETTERS and return to: The Law Society, 113 Chancery Lane, London WC2A 1PL
or DX 56 London/ Chancery Lane Enquiries: Telephone 020 7316 5700 or email seminars@lawsociety.org.uk

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Dates and Locations (please select date)

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| <input type="checkbox"/> Tuesday 22 September | Central London | <input type="checkbox"/> Tuesday 8 December | Plymouth |
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Payment

Credit card and cheque payments accepted online or by post. Please make your cheque payable to The Law Society

£125 + VAT = £146.87 per delegate per seminar

No. of delegates

Seminar 1 + Seminar 2 = £199 + VAT = £233.82 per delegate per seminar

Total payment

Type of payment (select appropriate)

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Terms and Conditions

- Event documentation will be distributed on the day.
- The Law Society reserves the right to amend or cancel this event. Should the event be cancelled a full refund of the registration fee will be made. The Law Society can accept no further liability if the event is cancelled, including no liability for any expenses incurred as a result of cancellation.
- Prices may be subject to change and a supplement may be payable for special dietary requests.
- Full invoice payable unless a written cancellation notice is received at least 10 working days before the event, in which case the fee will be refunded less a £25 + VAT administration charge; or a written delegate transfer notice is received at least 10 working days before the event. In the event of another transfer

request, an administration charge of £25 + VAT will be levied.

- You may substitute a colleague without charge, provided s/he has the same fee rights and you confirm in writing who the substitute will be before the day of the event.
- If delegates have any specific access or mobility requirements or if a hearing loop is required, please contact the Law Management Section (tel 020 7316 5707 or email lawmanagementsection@lawsociety.org.uk).
- The Law Society can accept no liability for any loss suffered by any person acting or refraining from action as a result of the material delivered during or in connection with the event.
- Acceptance by the Law Society of your booking will give rise to a legally binding contract between us on these terms and conditions.

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